

FINANCIAL STATEMENTS

QUESTSCOPE, LTD.

**FOR THE YEARS ENDED
MARCH 31, 2024 AND 2023**

QUESTSCOPE, LTD.

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CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Questscope, LTD.
Minneapolis, Minnesota

Opinion

We have audited the accompanying financial statements of Questscope, LTD., which comprise the statements of financial position as of March 31, 2024 and 2023, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Questscope, LTD. as of March 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Questscope, LTD. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Questscope, LTD.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

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The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Questscope, LTD.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Questscope, LTD.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A handwritten signature in cursive script that reads "Gelman Rosenberg & Freedman".

August 22, 2024

QUESTSCOPE, LTD.

STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2024 AND 2023

ASSETS

	<u>2024</u>	<u>2023</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 258,094	\$ 245,378
Contributions and grants receivable	70,000	120,000
Loan receivable from Questscope, UK	700,000	700,000
Due from Questscope, UK	-	41,992
Prepaid expenses	<u>21,878</u>	<u>28,298</u>
TOTAL ASSETS	<u>\$ 1,049,972</u>	<u>\$ 1,135,668</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Revolving line-of-credit	\$ 500,000	\$ 700,000
Accounts payable and accrued liabilities	56,651	37,936
Accrued salaries and related benefits	54,878	76,093
Due to Questscope, UK	<u>66,002</u>	<u>-</u>
Total liabilities	<u>677,531</u>	<u>814,029</u>

NET ASSETS

Without donor restrictions	107,875	(49,873)
With donor restrictions	<u>264,566</u>	<u>371,512</u>
Total net assets	<u>372,441</u>	<u>321,639</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,049,972</u>	<u>\$ 1,135,668</u>

QUESTSCOPE, LTD.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE			
Contributions and grants	\$ 846,853	\$ 213,078	\$ 1,059,931
Other revenue	11,335	-	11,335
Net assets released from donor restrictions	<u>320,024</u>	<u>(320,024)</u>	<u>-</u>
Total revenue	<u>1,178,212</u>	<u>(106,946)</u>	<u>1,071,266</u>
EXPENSES			
Program Services	<u>709,495</u>	<u>-</u>	<u>709,495</u>
Supporting Services:			
Management and General	156,564	-	156,564
Fundraising	<u>154,405</u>	<u>-</u>	<u>154,405</u>
Total supporting services	<u>310,969</u>	<u>-</u>	<u>310,969</u>
Total expenses	<u>1,020,464</u>	<u>-</u>	<u>1,020,464</u>
Changes in net assets	157,748	(106,946)	50,802
Net assets at beginning of year	<u>(49,873)</u>	<u>371,512</u>	<u>321,639</u>
NET ASSETS AT END OF YEAR	<u>\$ 107,875</u>	<u>\$ 264,566</u>	<u>\$ 372,441</u>

QUESTSCOPE, LTD.

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
REVENUE			
Contributions and grants	\$ 719,269	\$ 411,470	\$ 1,130,739
Other revenue	23,414	-	23,414
Net assets released from donor restrictions	<u>204,314</u>	<u>(204,314)</u>	<u>-</u>
Total revenue	<u>946,997</u>	<u>207,156</u>	<u>1,154,153</u>
EXPENSES			
Program Services	<u>677,259</u>	<u>-</u>	<u>677,259</u>
Supporting Services:			
Management and General	205,290	-	205,290
Fundraising	<u>117,848</u>	<u>-</u>	<u>117,848</u>
Total supporting services	<u>323,138</u>	<u>-</u>	<u>323,138</u>
Total expenses	<u>1,000,397</u>	<u>-</u>	<u>1,000,397</u>
Changes in net assets	(53,400)	207,156	153,756
Net assets at beginning of year	<u>3,527</u>	<u>164,356</u>	<u>167,883</u>
NET ASSETS AT END OF YEAR	<u><u>\$ (49,873)</u></u>	<u><u>\$ 371,512</u></u>	<u><u>\$ 321,639</u></u>

QUESTSCOPE, LTD.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED MARCH 31, 2024

	<u>Supporting Services</u>				<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Salaries	\$ 119,848	\$ 44,990	\$ 74,715	\$ 119,705	\$ 239,553
Employee benefits	17,932	12,228	12,520	24,748	42,680
Payroll taxes	9,495	3,534	5,849	9,383	18,878
Education and training	-	168	-	168	168
Legal	1,273	44	5,499	5,543	6,816
Accounting	-	18,558	-	18,558	18,558
Insurance	2,196	9,136	3,103	12,239	14,435
Telephone	-	4	-	4	4
Travel and transportation	-	3,254	-	3,254	3,254
Postage and delivery	-	298	1,983	2,281	2,281
Bank charges	-	751	7,859	8,610	8,610
Purchased services	-	29,992	41,086	71,078	71,078
Equipment	-	5,231	1,791	7,022	7,022
Interest	-	28,376	-	28,376	28,376
Grants	369,250	-	-	-	369,250
Program support - Affiliates	189,501	-	-	-	189,501
TOTAL	<u>\$ 709,495</u>	<u>\$ 156,564</u>	<u>\$ 154,405</u>	<u>\$ 310,969</u>	<u>\$ 1,020,464</u>

QUESTSCOPE, LTD.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED MARCH 31, 2023

	<u>Supporting Services</u>				<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Salaries	\$ 84,477	\$ 97,410	\$ 55,218	\$ 152,628	\$ 237,105
Employee benefits	14,342	16,619	8,841	25,460	39,802
Payroll taxes	6,887	7,502	4,422	11,924	18,811
Printing and publishing	-	348	-	348	348
Education and training	-	235	-	235	235
Legal	5,677	425	6,396	6,821	12,498
Accounting	-	18,000	-	18,000	18,000
Insurance	1,732	7,753	3,363	11,116	12,848
Telephone	-	120	-	120	120
Travel and transportation	-	(787)	-	(787)	(787)
Postage and delivery	-	140	4,212	4,352	4,352
Meetings and conferences	-	300	-	300	300
Advertising and recruiting	-	267	-	267	267
Bank charges	-	1,305	6,393	7,698	7,698
Purchased services	-	35,375	29,003	64,378	64,378
Interest	-	20,278	-	20,278	20,278
Program support - Affiliates	564,144	-	-	-	564,144
TOTAL	\$ 677,259	\$ 205,290	\$ 117,848	\$ 323,138	\$ 1,000,397

QUESTSCOPE, LTD.

**STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED MARCH 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets from operating activities	\$ 50,802	\$ 153,756
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Decrease (increase) in:		
Contributions and grants receivable	50,000	(120,000)
Loan receivable from Questscope, UK	-	(200,000)
Due from Questscope, UK	41,992	(41,992)
Prepaid expenses	6,420	(633)
Increase (decrease) in:		
Accounts payable and accrued liabilities	18,715	(663)
Accrued salaries and related benefits	(21,215)	(1,163)
Due to Questscope, UK	<u>66,002</u>	<u>(138,911)</u>
Net cash provided (used) by operating activities	<u>212,716</u>	<u>(349,606)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayments) Borrowings on revolving line-of-credit	<u>(200,000)</u>	<u>200,000</u>
Net cash (used) provided by financing activities	<u>(200,000)</u>	<u>200,000</u>
Net increase (decrease) in cash and cash equivalents	12,716	(149,606)
Cash and cash equivalents at beginning of year	<u>245,378</u>	<u>394,984</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 258,094</u>	<u>\$ 245,378</u>
SUPPLEMENTAL INFORMATION:		
Interest Paid	<u>\$ 28,376</u>	<u>\$ 20,778</u>

QUESTSCOPE, LTD.

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2024 AND 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

Questscope, LTD. is a non-profit organization operating under Section 501(c)(3) of the Internal Revenue Code. Questscope, LTD. is a supporting organization for an international nonprofit development organization registered in the United Kingdom and operating in the Middle East.

Alight became the sole member of Questscope, LTD. and Questscope, UK (a UK Charity) and entered into a parent/subsidiary relationship effective April 1, 2015, that allows both organizations to retain their unique identities, values and leadership while leveraging strengths and unique qualities. However, while Alight will control Questscope, LTD. and Questscope, UK, both entities will retain their respective tax exempt charity status.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) related to nonprofit entities. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as Board Designated and are also reported as net assets without donor restrictions.
- **Net Assets with Donor Restrictions** - Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue without donor restrictions when the assets are placed in service.

The accompanying financial statements represent the activity of Questscope, LTD. only. For the year ended March 31, 2024 and 2023, the financial statements of Alight have been consolidated with Questscope, LTD. in accordance with FASB ASC 958-810, *Not-for-Profit Entities, Consolidation*. The consolidated financial statements are available at Alight's headquarters.

Cash and cash equivalents -

Questscope, LTD. considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, Questscope, LTD. maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Contributions and grants receivable -

Contributions and grants receivable include unconditional promises to give that are expected to be collected in future years.

QUESTSCOPE, LTD.

**NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

Contributions and grants receivable (continued) -

Contributions and grants receivable are recorded at their fair value, which is measured as the present value of the future cash flows.

Income taxes -

Questscope, LTD. is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code ("IRC"), as an organization described in IRC Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying financial statements. Questscope, LTD. is not a private foundation.

Contributions and grants -

Contributions and grants are recognized in the appropriate category of net assets in the period received. Questscope, LTD. performs an analysis of the individual contribution agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal in accordance with ASC Topic 958.

Support from contributions and grants are recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions, including grants qualifying as contributions, that are unconditional but have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor imposed restrictions and satisfaction of time restrictions. Contributions with donor restrictions either in excess of expenses incurred or with time restrictions are shown as net assets with donor restrictions in the accompanying financial statements.

Conditional contributions contain a right of return and a measurable barrier. Contributions are recognized when conditions have been satisfied. Conditional contributions received in advance of meeting specified conditions established by donors are recorded as refundable advances. However, Questscope, LTD. had no refundable advances as of March 31, 2024.

In addition, Questscope, LTD. may obtain funding source agreements related to conditional contributions, which will be received in future years. However, Questscope, LTD. had no conditional contributions to be received in future years as of March 31, 2024.

Use of estimates -

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing Questscope, LTD.'s programs and supporting services have been summarized on a functional basis in the Statement of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area are reported as direct expenses within that functional area and expenses that benefited more than one functional area, such as personnel costs, were allocated based on estimated time and effort.

QUESTSCOPE, LTD.

**NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023**

2. CONTRIBUTIONS AND GRANTS RECEIVABLE

As of March 31, 2024 and 2023, contributors to Questscope, LTD. have made written promises to give totaling \$70,000 and \$120,000, respectively.

Grants are due as follows at March 31, 2024 and 2023:

	2024	2023
Less than one year	\$ 70,000	\$ 60,000
One to five years	-	60,000
CONTRIBUTIONS AND GRANTS RECEIVABLE	\$ 70,000	\$ 120,000

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of the following at March 31, 2024 and 2023:

	2024	2023
Prison Fellowship	\$ 101,060	\$ 71,002
Inside Syria - Roy Fund	44,026	43,526
Emergency Response to Refugees in Syria	39,388	34,561
Jordan Aquaba Projects	20,600	15,600
Lens On Life	19,250	19,250
General Restriction - Syria	12,495	10,445
Gaza Emergency Response	11,980	-
Special Projects	11,767	8,915
Health	2,000	2,000
One 2 One	2,000	-
Earthquake Response	-	106,213
Time Restricted	-	60,000
NET ASSETS WITH DONOR RESTRICTIONS	\$ 264,566	\$ 371,512

The following net assets were released from donor restrictions by incurring expenses, or through the passage of time, which satisfied the restricted purposes specified by the donors:

	2024	2023
Earthquake Response	\$ 139,501	\$ 11,894
Gaza Emergency Response	50,000	-
Jordan Aquaba Projects	50,000	-
Lens On Life	19,250	-
Emergency Response to Refugees in Syria	1,273	-
Mental Health and Psychological Wellbeing Project	-	50,000
Zaatree Camp	-	49,420
General Restriction - Syria	-	27,000
Inside Syria - Roy Fund	-	6,000
Passage of Time	60,000	60,000
NET ASSETS RELEASED FROM DONOR RESTRICTIONS	\$ 320,024	\$ 204,314

QUESTSCOPE, LTD.

**NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2024 AND 2023**

4. AVAILABILITY OF FINANCIAL ASSETS (LIQUIDITY)

The following reflects Questscope, LTD.'s financial assets as of the date of the Statements of Financial Position, reduced by amounts not available for general use within one year from the date of the Statements of Financial Position because of contractual or donor imposed restrictions or internal designations. Amounts not available will generally include amounts received with donor restrictions, grants receivable not expected to be collected within one year from the date of the Statements of Financial Position and amounts designated for reserves by the Board of Directors.

Financial assets available for use for general expenditures within one year of the Statements of Financial Position date comprise the following at March 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 258,094	\$ 245,378
Contributions and grants receivable	70,000	120,000
Due from Questscope, UK	-	41,992
Less: Donor restricted funds	<u>(264,566)</u>	<u>(371,512)</u>
FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	<u>\$ 63,528</u>	<u>\$ 35,858</u>

Questscope, LTD. has a policy to structure its financial assets to be available and liquid as its obligations become due. On occasion, there may be a deficiency of financial assets available to meet cash needs for general expenditures within one year due to the timing of when certain funds are received from donors. In addition, due to the relationship between Questscope, LTD. and Alight, should the deficiency of financial assets available to meet cash needs for general expenditures within one year persist, management of Questscope, LTD. has the ability to draw funds from Alight (upon approval by management of Alight).

5. EMPLOYEE BENEFIT PLAN

Questscope, LTD., through Alight, has a tax-deferred annuity plan for substantially all long-term U.S. based employees and U.S. expatriate employees.

Questscope, LTD. contributed an amount equal to six percent of the employees' salaries to the Plan in 2024 and 2023.

Employees have the option to contribute up to \$23,000 and \$22,500 of their salaries annually in 2024 and 2023 calendar years. Contributions to the Plan during the years ended March 31, 2024 and 2023 totaled \$11,965 and \$11,108, respectively.

6. RELATIONSHIP WITH QUESTSCOPE, UNITED KINGDOM

Questscope, LTD. is a supporting organization of Questscope, United Kingdom (Questscope, UK), an international non-profit development organization, registered as a charity under the laws of the United Kingdom. Questscope, UK currently operates programs in the Middle East.

QUESTSCOPE, LTD.

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2024 AND 2023

6. RELATIONSHIP WITH QUESTSCOPE, UNITED KINGDOM (Continued)

Questscope, LTD. has entered into the following transactions with Questscope, UK:

- During the 2024 fiscal year, Questscope, LTD. advanced \$107,994 to Questscope, UK for programmatic activities. As of March 31, 2024, amounts due to Questscope, UK from Questscope, LTD. totaled \$66,002.
- During the 2023 fiscal year, Questscope, LTD. advanced \$630,903 to Questscope, UK for programmatic activities. As of March 31, 2023, amounts due to Questscope, LTD. from Questscope, UK totaled \$41,992.
- Questscope, LTD. has entered into an unsecured, non-interest bearing loan to Questscope, UK. There are no formal repayment terms and the balance due from Questscope, UK was \$700,000 as of March 31, 2024 and March 31, 2023.

7. RELATIONSHIP WITH ALIGHT

As more fully discussed under Note 1, Alight is the sole member of Questscope, LTD. Alight is a non-profit organization incorporated in 1978, exempt under Internal Revenue Service code section 501(c)(3), and based in Minneapolis, Minnesota. Alight works with its partners and constituencies to provide opportunities and expertise to refugees, displaced people and host communities. Alight helps people survive conflict and crisis and rebuilds lives of dignity, health, security and self-sufficiency.

During 2024 and 2023, Alight operated programs in Rwanda, Somalia, Uganda, Sudan, South Sudan, Pakistan, Thailand, Democratic Republic of the Congo, Syria, Jordan, Myanmar, Colombia, Ethiopia, Mexico, El Salvador, the USA, Cambodia, Vietnam, Laos, Ukraine, Germany, Gaza & West Bank and Poland.

During the 2015 fiscal year, Questscope, LTD. entered into an agreement with Alight, whereby Alight would provide monthly financial and supporting services. As of March 31, 2024 and 2023, Questscope, LTD. owed Alight \$47,748 and \$13,061, respectively, under the aforementioned agreement. Such amounts are included in accounts payable in the accompanying financial statements.

In addition, on March 31, 2014, Alight extended a \$500,000 unsecured revolving line-of-credit to Questscope, LTD. and increased the borrowing limit to \$700,000 in February 2017. Borrowings against the revolving line-of-credit bear interest at four (4) percent annually. As of March 31, 2024 and 2023, there was a balance due on the line-of-credit of \$500,000 and \$700,000 respectively. In addition, at March 31, 2024 and 2023, there was \$9,322 and \$1,667, respectively, of interest payable due to Alight, which is included in accounts payable and accrued liabilities in the accompanying financial statements.

8. SUBSEQUENT EVENTS

In preparing these financial statements, Questscope, LTD. has evaluated events and transactions for potential recognition or disclosure through August 22, 2024, the date the financial statements were issued.